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HUD Awards The Bluebook International, Inc. Five-Year Contract for RepairBASE (www.repairbase.net) REO and P&P Repair Solution

Lake Forest, California – March 4, 2013: The Bluebook International, Inc. (www.bluebook.net), the nation's leading provider of repair cost estimating data and software to the real estate and property preservation industries, announced that it has been awarded a five-year contract renewal for RepairBASE (www.repairbase.net) by the Department of Housing and Urban Development (HUD) to supply software and data for validation of repair cost estimates.

HUD utilizes Bluebook's RepairBASE to confirm repair, replacement, preservation, maintenance, and improvement costs on Federal Housing Administration (FHA) single family homes across the United States. Bluebook has been HUD's provider since September 2011.

"Bluebook is excited to support the essential work of HUD, and proud to have earned HUD's continued trust," said Mark Josipovich, CEO. "With RepairBASE and the integrated Bluebook data, HUD offers its users a reliable, easy to use tool designed specifically for the P&P and REO markets."

RepairBASE, used by lenders, government agencies, and 7 out of the top 10 P&P providers, is the industry standard for repair costs and maintenance activities required by HUD, FHA, mortgage security holders, and lenders. HUD's decision to use Bluebook's RepairBASE enables HUD users and contractors to quickly confirm estimates through an easy to use web interface that allow for accurate estimating and effective review and audit.

Bluebook also offers direct RepairBASE integration via XML/API and/or web services, making it simple, fast, and cost effective to make RepairBASE function within any property management system without the need to reconfigure existing workflows.

Bluebook's data and RepairBASE engine are also trusted by real estate investors and mortgage security holders to provide solutions that reduce average loan loss severities, address property repair and rehabilitation needs and, provide proven analytic approaches to determine the appropriate disposition strategy for individual properties, whether for sale 'as is', 'as repaired', buy and hold for rental purposes, or, in certain instances, demolition.

About Bluebook: The Bluebook International, Inc. provides accurate, "on demand" residential replacement cost, repair costs, rental data, depreciation, risk analytic solutions and other essential property value information reports for nearly 91% of the nation's single family residences.

Bluebook's data, repair solutions, collateral valuation and disposition solutions help GSE's, banks, lenders and the broad real estate market with solutions that provide critical valuation, underwriting and cost information thus protecting precious taxpayer and business dollars.

Bluebook's proven best execution solutions provide critical valuation, underwriting and cost data that reduce average loan loss severities, address property repair and rehabilitation needs, provide proven analytic approaches to determine the appropriate disposition strategy for individual properties, whether sale "as is", "as repaired", rental or in certain instances, demolition.

www.bluebook.net

www.repairbase.net

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